

## **Recently Closed Transactions**

## City of Ashville

The city of Ashville utilized the AMFund program to secure \$262,500 to finance the construction and installation of capital improvements such as **improvements to the city's library.** A new library was important to Ashville to promote education and literacy, fostering community as a gathering place, and stimulating the local economy. BB&T served as the lender.



AMFund was developed by the Alabama League of Municipalities to assist Alabama's cities and towns in funding local projects, equipment purchases and refinancing existing debt. The purpose of AMFund is to provide timely, low-cost, direct bank debt financing to fund almost any size municipal project.

Our AMFund Team is ready to assist you with any questions you may have. All inquiries are confidential.

Visit our website to find out more about AMFund: www.amfund.com